



- Permanent School Fund Bond Guarantee Program

SBOE Press Release: [IRS Action Increases Bond Guarantee Program Capacity](#)

In early May, the Internal Revenue Service (IRS) published [Notice 2023-39](#), announcing that they will revise the federal regulation limiting the capacity of Texas's Permanent School Fund Bond Guarantee Program, increasing the federal limit to five times the cost value of the fund. This has the effect of adding a significant amount of capacity to the program. NOTE: